

BROMSGROVE SHAREHOLDERS COMMITTEE

APPENDIX A

April 2026

Appendix A

Financial Performance

- 3.1 The company has earned tenancy income of £82,916 between October and December, with management agency costs of £11,048, insurance of £9,573, maintenance of £7,558 and other expenditure of £1,600. Insurance has just started and was paid in October for July 2025 to June 2026.
- 3.2 The income figure of £82,916 presented in this report has been corrected to reflect the latest data currently available, as received from the managing agents Principle. The original reported position reflected a discrepancy relating to this income figures, and clarification has now been secured following a meeting with Principle on the 2nd April 2026.
- 3.3 The overall position for the period October to December was net income of £53,138 and is shown on the table below.
- 3.4 The balance sheet position is included in appendices B to this report.
- 3.5 The closing balance on the bank account as at 30 September 2025 was £199,190. The position as of 31 December 2025 is £192,099.

Table 1

MANAGEMENT ACCOUNTS Oct - Dec 2025	01/04/25 - 30/06/25	01/07/25 - 30/09/25	01/10/25 - 31/12/25	Total (April - Dec 25)
	£	£	£	£
Income				
Tenancy Income (Received)	84,231	87,976	62,187	234,395
Unpaid Income (Arrears)	10,411	13,146	20,729	44,286
Tenancy Income (Total)	94,642	101,122	82,916	278,681
Total Income	(94,642)	(101,122)	(82,916)	(278,681)
Expenditure				
Service Charge	13,328	13,328	11,048	37,705
Insurance	0	0	9,573	9,573
Maintenance	5,848	15,806	7,558	29,212
Other expenses	52	2,370	1,600	4,022
Total Expenditure	19,228	31,504	29,778	80,511
NET INCOME / (EXPENDITURE)	(75,414)	(69,618)	(53,138)	(198,170)